



**E.M.G. YADAVA WOMEN'S COLLEGE, MADURAI – 625 014.**

**(An Autonomous Institution – Affiliated to Madurai Kamaraj University)**

**Re-accredited (3<sup>rd</sup> Cycle) with Grade A<sup>+</sup> and CGPA 3.51 by NAAC**

#### **6.4.1 - Institution conducts internal and external financial audits regularly.**

The Management Committee along with the Finance Committee monitors the effective and efficient use of financial resources. The Annual Budget is prepared and allotted according to the needs and requirements of the departments. The management contribution is determined by the management committee in consultation with the Principal of the college.

##### **Internal Audit**

At the end of every academic year, internal departmental audits are conducted to check the stock level in the department - Library books, Laboratory equipment, and Furniture. The departmental funds and stock level are verified and authorized by the Principal.

##### **External Audit**

External Audit is done at three levels by three different Auditing Bodies.

- i) Chartered Accountant appointed by the Management.
- ii) The Regional Joint Director of Collegiate Education.
- iii) Accountant General Office.